

Return on Investment Calculation

TimeIPS uniquely integrates time and attendance records, scheduling, job/project tracking and employee information, providing real-time detailed viewing and reporting of work trends.

By incorporating advanced features with an easy-to-use interface, TimeIPS pays for itself by eliminating common employee and payroll issues such as:

- Calculating payroll hours manually
- Verifying sick and vacation time
- Scheduling employees
- Managing early & late clock ins and clock outs
- Reducing unauthorized overtime and unproductive time incorrectly allocated to jobs and projects
- Tracking time on jobs and projects
- Processing payroll
- Tracking employee records and history

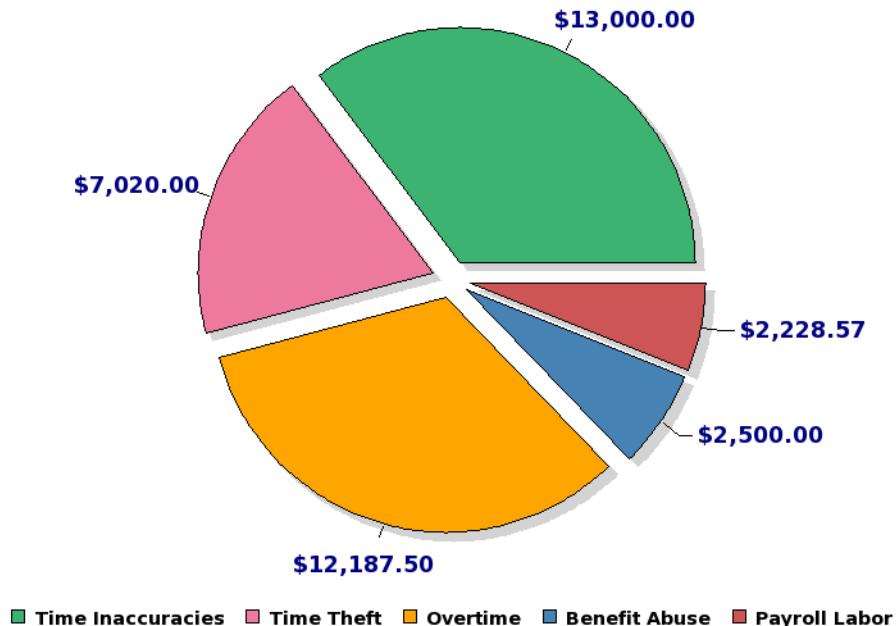
Additionally, TimeIPS provides powerful REAL-TIME viewing and reporting of your personnel attendance and job / project activity to help you quickly identify areas of your business to improve employee productivity, lower personnel management costs and save money.

Based on savings of the costs related to manual time cards, your business could save the following by using TimeIPS:

| Total Possible Amount Saved Using TimeIPS | |
|---|---------------------|
| Time Inaccuracies | \$13,000.00 |
| Time Theft | \$7,020.00 |
| Overtime | \$12,187.50 |
| Benefit Abuse | \$2,500.00 |
| Payroll Labor | \$2,228.57 |
| Annual Savings Possible | \$36,936.07 |
| 3 Year Savings | \$110,808.21 |

| Return on TimeIPS Investment: | |
|-------------------------------|------------|
| TimeIPS System Price | \$1,000.00 |
| Months for ROI | 0.32 |
| Weeks for ROI | 1.41 |

TimeIPS Annual Savings Possible \$36,936.07



Return on Investment Calculation (details)

| Assumptions | |
|---|---------|
| Number of employees? | 50 |
| Average employee hourly wage? (be sure to include all costs of benefits and taxes in wage) | \$12.50 |
| Number of payroll periods each year | 26 |
| Number of minutes needed to collect, calculate and enter payroll data for each time card? | 8 |
| Hourly rate of person collecting, calculating and entering data? (be sure to include all costs of benefits and taxes in wage) | \$15.00 |
| Minutes for unauthorized over time each week per employee? | 15 |
| Number of days not reported for sick / vacation per employee per year? | 0.5 |
| Your budgeted cost for a new TimeIPS System | 1000 |

| Manual Time Keeping Cost Calculation Estimate: (Without TimeIPS) | Per Pay Period | | Per Year | |
|---|----------------|-------------------|-----------------|--------------------|
| | Each Employee | All Employees | Each Employee | All Employees |
| Time calculation inaccuracy: | \$10.00 | \$500.00 | \$260.00 | \$13,000.00 |
| Theft of time / Time card fraud: | \$6.00 | \$300.00 | \$156.00 | \$7,800.00 |
| Unauthorized overtime | \$9.38 | \$468.75 | \$243.75 | \$12,187.50 |
| Sick leave and vacation policy abuse: | \$1.92 | \$96.15 | \$50.00 | \$2,500.00 |
| Labor related to collecting, calculating and entering payroll data: | \$2.00 | \$100.00 | \$52.00 | \$2,600.00 |
| Total Hidden Costs of Manual Time Accounting: | \$29.30 | \$1,464.90 | \$761.75 | \$38,087.50 |

| TimeIPS Time Keeping Cost Calculation Estimate: (Using TimeIPS) | Per Pay Period | | Per Year | |
|--|----------------|----------------|----------------|-------------------|
| | Each Employee | All Employees | Each Employee | All Employees |
| Time calculation inaccuracy: (TimeIPS automates calculation) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Theft of time / Time card fraud: (Depends on system used - Biometric eliminates theft of time through buddy punching) | \$0.60 | \$30.00 | \$15.60 | \$780.00 |
| Unauthorized overtime (TimeIPS sends a proactive email alert prior to overtime to eliminate all unauthorized overtime) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sick leave and vacation policy abuse: (TimeIPS has a easy to run report that shows each day an employee has that doesn't have Sick, Vacation or another benefit type recorded for the day. This virtually eliminates the ability for the employee to be out for a day, but forget to turn in their leave.) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Labor related to collecting, calculating and entering payroll data (less than 1 minute per employee): | \$0.29 | \$14.29 | \$7.43 | \$371.43 |
| Total Hidden Costs Using TimeIPS | \$0.89 | \$44.29 | \$23.03 | \$1,151.43 |